

Date: May 31, 2024

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: **543453**

Sub: Statement of deviation or variation in the use of proceeds of Preferential issue

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Notice of Preferential issue.

Further, the proceeds of the issue have been utilized for the purpose as stated in the Notice pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of Companies (Management & Administration) Rules, 2014)

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the year ended 31st March, 2024 as reviewed by the Audit Committee at its meeting held on May 30, 2024.

Kindly take the above information on your records.

Yours Faithfully

For ALKOSIGN LIMITED

NAME: SAMIR NARENDRA SHAH
DESIGNATION: MANAGING DIRECTOR
DIN - 03572442
Encl: as above

Annexure - I

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity – Alkosign Limited							
Mode of Fund Raising				Preferential issue			
Date of Raising Funds – 12-09-2023							
Amount Raised - Rs. 16,27,50,000/-							
Report filed for Quarter/Half Year ended – 31-03-2024							
Monitoring Agency				Not applicable			
Monitoring Agency Name, if applicable							
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No							
If Yes, Date of shareholder Approval – NA							
Explanation for the Deviation / Variation - .NA							
Comments of the Audit Committee after review – No Comment							
Comments of the auditors, if any – No Comment							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised till March 31, 2024 (Rs. Crore)	Funds Remaining to be utilised In F.Y. 24-25	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of Outstanding Loans of Company	Not Applicable	Rs. 10,00,00,000 /-	Not Applicable	Rs. 10,00,00,000/-	NIL	NA	No deviations
Working Capital requirements	Not Applicable	Rs. 5,00,00,000/-	Not applicable	Rs. 5,00,00,000/-	NIL	NA	
Purchase of Machinery for Manufacturing of Boards and Benches	Not Applicable	Rs. 1,27,50,000/-	Not applicable	Rs. 35,08,805/-	Rs. 92,41,195/-	NA	
Name of Signatory – Mr. Samir Narendra Shah							
Designation – Managing Director							